**1- (color) in the text is for emphasizes, categorization, brand**

**2- (line) in the text is to remember stuff (something important to remember)**

**3- (line angle, line width, line length) in the text is used for direction, separation (content or element), alignment**

**PART VI**

**Finance, Property, Contracts and Suits**

**CHAPTER 2 - BORROWING AND AUDIT**

**Borrowing by Federal Government.**

**166.** The executive authority of the Federation extends to borrowing upon the security of the **Federal Consolidated Fund** within such limits, if any, as may from time to time be fixed by Act of **Majlis-e-Shoora (Parliament)**, and to the giving of guarantees within such limits, if any, as may be so fixed.

**Borrowing by Provincial Government.**

**167.** (1) Subject to the provisions of this Article, the executive authority of a Province extends to borrowing upon the security of the **Provincial Consolidated Fund** within such limits, if any, as may from time to time be fixed by Act of the **Provincial Assembly**, and to the giving of guarantees within such limits, if any, as may be so fixed.

(2) The **Federal Government** may, subject to such conditions, if any, as it may think fit to impose, make loans to, or so long as any limits fixed under Article 166 are not exceeded give guarantees in respect of loans raised by, any Province, and any sums required for the purpose of making loans to a Province shall be charged upon the **Federal Consolidated Fund.**

(3) A Province may not, without the consent of the **Federal Government**, raise any loan if there is still outstanding any part of a loan made to the Province by the **Federal Government**, or in respect of which guarantee has been given by the **Federal Government**; and consent under this clause may be granted subject to such conditions, if any, as the **Federal Government** may think fit to impose.

1 [(4) A Province may raise domestic or international loan, or give guarantees on the security of the Provincial Consolidated Fund within such limits and subject to such conditions as may be specified by the **National Economic Council**.]

**Audit and Accounts**

**Auditor-General of Pakistan.**

**168.** (1) There shall be an **Auditor-General of Pakistan**, who shall be appointed by the President.

(2) Before entering upon office, the **Auditor-General** shall make before the **Chief Justice of Pakistan** oath in the form set out in the Third Schedule.

2 (3) The Auditor-General shall, unless he sooner resigns or is removed from office in accordance with clause (5), hold office for a term of four years from the date on which he assumes such office or attains the age of sixty-five years, whichever is earlier.]

[(3A) The other terms and conditions of service of the **Auditor General** shall be determined by Act of Majlis-e-Shoora (Parliament); and, until so determined, by Order of the President.]

(4) A person who has held office as **Auditor-General** shall not be eligible for further appointment in the service of Pakistan before the expiration of two years after he has ceased to hold that office.

(5) The **Auditor-General** shall not be removed from office except in the - like manner and on the like grounds as a Judge of the Supreme Court.

(6) At any time when the office of the **Auditor-General** is vacant or the **Auditor-General** is absent or is unable to perform the functions of his office due to any cause, such other person as the President may direct shall act as **Auditor-General** and perform the functions of that office.

**Functions and powers of Auditor-General.**

**169.** The Auditor-General shall, in relation to-

*(a) the accounts of the Federation and of the Provinces; and*

*(b) the accounts of any authority or body established by the Federation or a Province,*

*perform such functions and exercise such powers as may be determined by or under Act of' Majlis-e-Shoora (Parliament) and, until so determined, by Order of the President.*

**Power of Auditor-General to give directions as to accounts.**

**170. 4[(1)]** The **accounts of the Federation** and of the **Provinces** shall be kept in such form and in accordance with such principles and methods as the **Auditor-General** may, with the approval of the President, prescribe.

4 [(2) The audit of the accounts of the Federal and of the Provincial Governments and the accounts of any authority or body established by, or under the control of, the Federal or a Provincial Government shall be conducted by the Auditor-General, who shall determine the extent and nature of such audit.]

**Reports of Auditor-General.**

**171.** The reports of the Auditor-General relating to the accounts of the Federation shall be submitted to the President, who shall cause them to be laid before the National Assembly and the reports of the Auditor-General relating to the accounts of a Province shall be submitted to the **Governor of the Province**, who shall cause them to be laid before the Provincial Assembly.